

**SILVER PEAKS METROPOLITAN DISTRICT NOS. 1-4
ANNUAL REPORT FOR REPORT YEAR 2023**

Pursuant to section 32-1-207(3)(c), C.R.S., Silver Peaks Metropolitan District Nos. 1-4 (the “Districts”), hereby submits the following annual report for the year ending December 31, 2024.

1. Boundary changes made.

There were no boundary changes during the report year.

2. Intergovernmental agreements entered into or terminated with other governmental entities.

No IGAs were entered into or terminated during the report year.

3. Access information to obtain copies of rules and regulations adopted by the Board.

To request copies of any rules and regulations adopted by the Districts, contact the Districts’ legal counsel: Spencer Fane, LLP, Attn: David O’Leary, 303-839-3800, doleary@spencerfane.com

4. A summary of litigation involving public improvements owned by the Districts.

None.

5. The status of the construction of the public improvements by the Districts.

The Districts are in the process of developing, with District Nos. 2 and 3 largely built out.

6. A list of all facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.

No facilities or improvements were conveyed or dedicated to the County or Town during the report year.

7. The final assessed valuation of the Districts as of December 31 of the reporting year.

District 1: \$1,630
District 2: \$14,423,600
District 3: \$4,454,590
District 4: \$100

8. A copy of the current year’s budgets.

The Districts’ 2024 budgets were filed with the Division of Local Government and are available using this link: [DOLA Website](#)

- 9. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.**

Districts 1 and 4 filed 2023 Audit Exemptions and Districts 2 and 3 filed 2023 Audit Reports, which are available through the state auditor’s online portal: [State Auditor’s Portal](#)

- 10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.**

None.

- 11. Any inability of the Districts to pay their obligations as they come due, under any obligation, which continues beyond a ninety (90) day period.**

None.

Dated: August 29, 2024

SILVER PEAKS METROPOLITAN DISTRICT
NOS. 1-4

/s/ David O’Leary
David O’Leary, Counsel for the District

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district’s website pursuant to section 32-1-104.5(3).